



RobertDouglas Advises in Financing of Sedona's Renowned Enchantment Resort and Mii Amo Spa

New York, NY – February 25, 2013 – RobertDouglas announced today that it advised New Enchantment LLC and their managers, The Enchantment Group, in the recently-completed financing of the Enchantment Resort and Mii Amo Spa. The financing was completed with MassMutual Life through its real estate affiliate, Cornerstone Real Estate.

Situated in the spectacular red rock canyons of Sedona, Arizona, the 5-star Enchantment Resort has won heart-felt accolades from critics for years, including being voted the “#1 Destination Spa in the World” by Travel & Leisure. The resort completed a top-to-bottom renovation of its 234 guest keys in 2012 that included brand new guestrooms and baths, a new restaurant and upgrades to all of the Resort's public spaces.

“We are delighted to have been able to assist the owners and their management team with this refinancing,” said Douglas Hercher, a partner at RobertDouglas. “It is an iconic property and the recent renovation ensures that the property will compete at the very highest level for years to come.”

Rob Stiles, Managing Director and Principal at RobertDouglas, added, “while many lenders expressed interest in the financing, MassMutual recognized the strength and vision of the management at Enchantment, and was excited to have the opportunity to continue its involvement in the resort. Their proposal was compelling and it was a smooth transaction for everyone.”

RobertDouglas is a real estate investment banking firm with offices in New York, Los Angeles and San Francisco that specializes in the sale, financing and equity capitalization of hotel, resort and gaming properties throughout North America. Founded by two of the hotel industry's pre-eminent finance professionals, Rob Stiles and Doug Hercher, RobertDouglas offers exceptional domestic and international institutional investor relationships, as well as the structured financing experience that comes from having built several of the most successful lodging advisory businesses in the world. RobertDouglas combines the capital markets sophistication of top-tier investment banks with detailed hotel underwriting and asset management experience, providing the firm with unique capabilities in an underserved market. For more information, contact info@robert-douglas.com or go to www.robert-douglas.com.